



## **BEARFACTS 1989 – 1999**

### **Eddy , New Mexico [35015]**

Eddy is one of 33 counties in New Mexico. It is part of the Carlsbad-Artesia, NM Micropolitan SA. Its 1999 population of 52,192 ranked 11th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Eddy had a per capita personal income (PCPI) of \$19,494. This PCPI ranked 8th in the state and was 93 percent of the state average, \$21,042, and 70 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 0.1 percent from 1998. The 1998-1999 state change was 1.9 percent and the national change was 3.9 percent. In 1989 the PCPI of Eddy was \$13,894 and ranked 6th in the state. The 1989-1999 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Eddy had a total personal income (TPI) of \$1,017,447\*. This TPI ranked 8th in the state and accounted for 2.7 percent of the state total. In 1989 the TPI of Eddy was \$666,959\* and ranked 9th in the state. The 1999 TPI reflected a decrease of 0.8 percent from 1998. The 1998-1999 state change was 2.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Eddy. In 1999 net earnings accounted for 62.4 percent of TPI (compared with 61.7 in 1989); dividends, interest, and rent were 16.9 percent (compared with 21.4 in 1989); and personal current transfer receipts were 20.6 percent (compared with 16.9 in 1989). From 1998 to 1999 net earnings decreased 0.2 percent; dividends, interest, and rent decreased 5.8 percent; and personal current transfer receipts increased 1.6 percent. From 1989 to 1999 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Eddy increased from \$727,981\* in 1998 to \$729,517\* in 1999, an increase of 0.2 percent. The 1998-1999 state change was 3.6 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$457,977\* to the 1999 estimate was 4.8 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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